

Section A: Revenue Budget Monitor

	Revised Budget	Forecast Outturn	Outturn Variance
P08	£423.4m	£442.m	£18.8m overspend
<i>P06</i>	<i>£421.5m</i>	<i>£441.4m</i>	<i>£19.9m overspend</i>

May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb
15.6	18.1	19.6	19.9	19.9	19.9	18.8			
▼	▼	▼	▼			▲			

Revenue Position

Summary DSG position 2022/23 Period 8 (P8)					
	b/f balance	Net DSG funding/budget 2022/23	P8 2022/23 Forecast Outturn	In-year variance at P8	Cummulative c/f
£'000					
Schools Block	0	83,267	82,709	(557)	(557)
De-delegation	(504)	0	1	0	(504)
Schools Central Block	8	2,742	2,742	0	8
Early Years	(472)	35,987	36,455	468	(5)
High Needs Block	26,359	63,367	81,541	18,174	44,532
HNB Transformation	(740)	1,531	2,271	740	0
Funding	0	(186,894)	(186,894)	0	0
Total	24,650	0	18,825	18,825	43,475

Key Messages:

DSG reported a forecast budget position of in year deficit of £18.8m in P8 which is £1.1m favourable movement from previous period.

Bristol's Dedicated Schools Grant (DSG) allocation for 2022/23 is £423.4m, £186.9m after deductions and excluding de-delegation fund. DSG is currently forecasting an in-year overspend of £18.8m, a cumulative overspend of £43.5m when including brought forward deficit balance of £24.7m from previous years. This is equivalent to a favourable movement of £1.1m from Period 6 Quarter 2 (P6 Q2) forecast. This mainly due to a revised down forecast in growth fund of £0.557m based on October 2022 schools' census data and £0.5m improvement in ALP spending. The main concern is still High Needs block which is forecasting an in-year overspend of £18.2m (excluding £0.7m planned overspend in transformation programme funded from previous years' underspend).

The Service is currently working through High Needs Recovery plan as part of Education transformation journey, in conjunction with DfE (Department for Education) DBV programme (Delivering Better Value in SEND). Further details on DBV programme updates and DSG Management Plan with potential mitigation options has been shared with Schools Forum (link to School's Forum's September 2022 papers: [September 22 SF papers](#))